

**FOR IMMEDIATE RELEASE**

July 22, 2020

Company Name: **Leopalace21 Corporation**  
Representative: Bunya Miyao, President and CEO  
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**Notice Concerning Resolutions at the 47th Ordinary General Shareholders' Meeting**

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") sincerely appreciates to our shareholders for your understanding and continued support. We hereby announce that the following reports were presented and resolutions were made at the 47th Ordinary General Shareholders' Meeting held today.

Matters to be reported:

1. Report on the Business Report, Consolidated Financial Statements, and Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 47th Fiscal Term (from April 1, 2019 to March 31, 2020)
2. Report on Non-consolidated Financial Statements for the 47th Fiscal Term (from April 1, 2019 to March 31, 2020)

Matters to be resolved:

Proposal No. 1: Election of Nine (9) Directors

This was approved as originally proposed and Bunya Miyao, Shigeru Ashida, Mayumi Hayashima, Tadashi Kodama, Tetsuji Taya, Hisafumi Koga, Kazuyasu Fujita, Yutaka Nakamura, and Akira Watanabe were elected and each of them took office as Directors. The six members out of nine, Tadashi Kodama, Tetsuji Taya, Hisafumi Koga, Kazuyasu Fujita, Yutaka Nakamura, and Akira Watanabe are Outside Directors.

Proposal No. 2: Election of Two (2) Audit & Supervisory Board Members

This was approved as originally proposed and Kenichiro Samejima and Yoshitaka Murakami were elected and each of them took office as Audit & Supervisory Board Members.

Proposal No. 3: Election of a Substitute Audit & Supervisory Board Member

This was approved as originally proposed and Nobuo Kawasaki was

elected. He is a Substitute Outside Audit & Supervisory Board Member.

End

[Subsequent Meetings]

At the Board of Directors Meeting subsequent to the Ordinary General Shareholders' Meeting, Bunya Miyao was appointed as President and CEO and he took up the post.

At the Meeting of Audit & Supervisory Board Members subsequent to the Ordinary General Shareholders' Meeting, both of Jiro Yoshino and Kenichiro Samejima were appointed as full-time Audit & Supervisory Board Members and they took office.