

Company Name: **Leopalace21 Corporation**  
 Representative: Bunya Miyao, President and CEO  
 Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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### Notice Concerning Disclosure of Matters Relating to Controlling Shareholder

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announced the matters relating to Chidori Godo Kaisha, other affiliated company of the Company, as follows.

#### 1. Details Including Trade Name of the Other Affiliated Company

(as of March 31, 2021)

| Trade name          | Category                 | Ratio of ownership voting rights |                 |       | Listed stock exchange for shares issued |
|---------------------|--------------------------|----------------------------------|-----------------|-------|---|
|                     |                          | Held directly                    | Held indirectly | Total |   |
| Chidori Godo Kaisha | Other affiliated company | 25.69                            | –               | 25.69 | –                                       |

#### 2. The Company's Relationship with the Corporate Group of the Parent Company, etc. and with Other Parent Company, etc.

While Chidori Godo Kaisha holds 25.69% of ownership voting rights of the Company, the Company implements the principles of autonomy and independence as a listed company in its decision making in business operations and in formulation of fundamental management strategies.

Chidori Godo Kaisha is an affiliated entity of Fortress Investment Group LLC. Mr. Akio Yamashira and Mr. Jin Ryu, both of whom are Outside Directors of the Company, serve as Managing Director of Fortress Investment Group (Japan) GK, an affiliated entity of Fortress Investment Group LLC..

(Concurrent posts of Directors)

| Name           | Title            | Title in parent company, etc. or corporate group of the parent company | Reasons of Appointment  |
|----------------|------------------|--|---|
| Akio Yamashita | Outside Director | Representative in Japan, Fortress Investment Group (Japan) GK          | Mr. Akio Yamashita possesses extensive work experience and achievements. He has been involved in many projects, including real estate finance, urban redevelopment funds and MBO. With his keen insight and deep knowledge and experience in corporate management, it is judged that he can make a contribution to the Company's growth strategies. |

| Name    | Title            | Title in parent company, etc. or corporate group of the parent company | Reasons of Appointment   |
|---------|------------------|--|--|
| Jin Ryu | Outside Director | Managing Director, Fortress Investment Group (Japan) GK                | Mr. Jin Ryu possesses extensive work experience and achievements. He has been involved in many projects, including real estate-related business, investments into companies, and corporate rehabilitation. With his keen insight and deep knowledge and experience in corporate management, it is judged that he can make a contribution to the Company's growth strategies. |

### 3. Reasons of not Disclosing the Financial Statement Information of a Non-listed Parent Company

Chidori Godo Kaisha, other affiliated company of the Company, is categorized as a parent company of the Company in accordance with Securities Listing Regulations. Chidori Godo Kaisha is however an investment company and therefore the Company is not required to disclose the financial statement information.

### 4. Transaction with a Controlling shareholder

There are no relevant items.

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