

FOR IMMEDIATE RELEASE

December 9, 2021

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
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Notice Concerning Consolidated Subsidiary's Acquisition of Treasury Stock

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that the Company group's financial position and cash flows would be materially affected by the following event.

1. Outline of the event

Leopalace Power Corporation, a consolidated subsidiary of the Company, determined to acquire Class A Preferred Stock in response to the request for acquisition of shares by the Class A Preferred Stockholder in accordance with the Leopalace Power Corporation's Articles of Incorporation.

2. Impacts on the business performance

The acquisition of the treasury stock will be offset against non-controlling interests in the consolidated balance sheet as of end of March 2022, and the total assets will decrease by JPY 1.4 billion. There will be no impact on the consolidated statement of income.

END