

**FOR IMMEDIATE RELEASE**

September 8, 2020

Company Name: **Leopalace21 Corporation**  
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**Notice Concerning an Administrative Action in light of Act on Architects  
and Building Engineers**

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") regrets to announce that one in-house first-class architect and two first-class architects formerly employed by the Company got their qualifications revoked due to the Company's construction defects problem on August 31, 2020 by the Ministry of Land, Infrastructure, Transport and Tourism in accordance with Article 10 of Act on Architects and Building Engineers.

We perceived the above administrative action as a penalty on the Company and took it seriously despite the fact that it was three first-class architects who were directly affected. We will continue to conduct proper daily operations by striving to reinforce the compliance framework to prevent the recurrence and strictly complying with the laws and regulations.

We deeply apologize for the concerns and inconveniences caused to the apartment owners, the tenants, the business partners, and all the stakeholders.

END