

**FOR IMMEDIATE RELEASE**

June 18, 2020

Company Name: **Leopalace21 Corporation**  
Representative: Bunya Miyao, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Comments on Certain Media Report dated June 18**

Leopalace21 (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) recognized that Shukan Bunshun, a weekly magazine, published on June 18 an article about the Company reporting that a consumer electronics mass retailer will help the Company which is deemed to have excess liabilities very soon. However, there is no foundation for the article and it was not announced by the Company.

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