

FOR IMMEDIATE RELEASE

June 5, 2020

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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Notice Concerning Members of Board of Directors and Audit & Supervisory Board

Pursuant to a meeting of Board of Directors held on June 5, 2020, Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) announces that the Company decided on the following candidates to be proposed for approval at the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020.

1. Nine candidates as Members of Board of Directors to be submitted to the 47th Ordinary General Meeting of Shareholders

Since the terms of office of the current Directors expire at the end of the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020, we plan to request the election of the following nine candidates as Members of the Board of Directors.

Candidates

Director	Bunya Miyao	To be re-elected	President and CEO (current)
Director	Shigeru Ashida	Ditto	Managing Executive Officer (current)
Director	Mayumi Hayashima	Ditto	Executive Officer (current)
Director	Tadashi Kodama	Ditto	Director (current)
Director	Tetsuji Taya	Ditto	Director (current)
Director	Hisafumi Koga	Ditto	Director (current)
Director	Kazuyasu Fujita	Ditto	Director (current)
Director	Yutaka Nakamura	Ditto	Director (current)
Director	Akira Watanabe	To be newly elected	

Mayumi Hayashima got married and decided to continue her maiden name despite her new official surname of Tsuboi.

Tadashi Kodama, Tetsuji Taya, Hisafumi Koga, Kazuyasu Fujita, Yutaka Nakamura and Akira Watanabe are candidates for Outside Directors.

(Candidate to be newly elected)

Akira Watanabe's brief biography

April	1973	Registered as an attorney at law
November	2006	External Statutory Auditor, FAST RETAILING CO., LTD.
June	2007	Outside Director, MAEDA CORPORATION
June	2007	Outside Audit & Supervisory Board Member, KADOKAWA GROUP HOLDINGS, INC. (currently KADOKAWA CORPORATION) (current)
April	2010	Outside Director, MS&AD Insurance Group Holdings, Inc.
March	2013	Outside Director, DUNLOP SPORTS CO., LTD.
October	2015	Director, ASIA PILE HOLDINGS CORPORATION (current)
September	2018	Partner, Comm & Path Law Office (current)
June	2019	Outside Director, Maeda Road Construction Co., Ltd. (current)

2. Two candidates as Audit & Supervisory Board Members to be submitted to the 47th Ordinary General Meeting of Shareholders

Since the terms of office of Atsunori Nasu and Masahiko Nakamura expire at the end of the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020, we plan to request the election of the following two candidates as the Audit & Statutory Board Members.

Candidates

Audit & Supervisory Board Member	Kenichiro Samejima	To be newly elected	Associate director (current)
Audit & Supervisory Board Member	Yoshitaka Murakami	To be newly elected	Director (current)

(Candidate to be newly elected)

Kenichiro Samejima's brief biography

April	1984	Joined Nikkei House Co., Ltd.
February	1986	Joined Leopalace21 Corporation
April	1999	Department Manager, Store Management Department, Leopalace World Shinjuku, Leasing Business Division
October	1999	Department Manager, Planning Department, Leasing Business Division
April	2009	Executive Officer and Department Manager, Operations Department, Leasing Business Division
February	2010	Department Manager, Planning and Operations Department, Leasing Business Division
April	2012	Department Manager, Information Systems Department
July	2012	Associate Director
April	2014	Executive Officer
July	2019	Management Headquarters, in charge of Information Systems
June	2020	Associate Director, Head of Audit & Supervisory Board Members Office (current)

(Candidate to be newly elected)

Yoshitaka Murakami's brief biography

April	1972	Joined Ministry of Finance
July	1993	Management and Co-ordination Assistant Regional Commissioner, Tokyo Regional Taxation Bureau
July	1998	Large Enterprise Examination and Criminal Investigation Deputy Commissioner, National Tax Agency
June	2000	Taxation Deputy Commissioner, National Tax Agency
June	2003	First Deputy Commissioner, National Tax Agency
October	2005	Senior Executive Officer, East Nippon Expressway Company Limited
June	2011	Full-time Audit & Supervisory Board Member, Credit Saison Co., Ltd.
June	2019	Outside Director, Leopalace21 Corporation (current)

3. Candidate for a substitute Member of Audit & Supervisory Board to be submitted to the 47th Ordinary General Meeting of Shareholders

In preparation for the event where there is a shortage of the number of Audit & Supervisory Member as stipulated in the laws and regulations, we plan to request the election of a substitute Member of Audit & Supervisory Board.

Candidate

Substitute Member of Audit & Supervisory Board Nobuo Kawasaki To be newly elected

(Candidate to be newly elected)

Nobuo Kawasaki's brief biography

April	1982	Joined Tokyo Regional Taxation Bureau
July	2004	Investigation Deputy Manager, Second Investigation Department, Tokyo Regional Taxation Bureau
July	2007	Deputy Director, Suwa Tax Office, Kanto-Shinetsu Regional Taxation Bureau
September	2011	Seconded to the Indonesian Ministry of Finance (Jakarta) , from Minister's Secretariat at the Ministry of Finance
July	2015	Investigation Director, First Investigation Department, Tokyo Regional Taxation Bureau
July	2016	Investigation Director, Second Investigation Department, Tokyo Regional Taxation Bureau
July	2017	Director, Hachioji Tax Office, Tokyo Regional Taxation Bureau
July	2018	Director, Fourth Research Division, Tokyo Regional Taxation Office
August	2019	Registered as a certified tax accountant (current)

4. Retiring Directors

The following Directors are scheduled to resign upon expiration of their terms of office at the end of the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020.

Director	Katsuhiko Nanameki	Director, Managing Executive Officer (current)
Director	Seishi Okamoto	Director, Managing Executive Officer (current)
Director	Yoshiko Sasao	Outside Director (current)
Director	Yoshitaka Murakami	Outside Director (current)

As mentioned in item 2, Yoshitaka Murakami's election as Audit & Supervisory Board Member will be proposed to the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020.

5. Retiring Audit & Supervisory Board Members

The following Audit & Supervisory Board Members are scheduled to resign upon expiration of their terms of office at the end of the 47th Ordinary General Meeting of Shareholders scheduled for July 22, 2020.

Audit & Supervisory Board Member	Atsunori Nasu	Full-time Audit & Supervisory Board Member (current)
Audit & Supervisory Board Member	Masahiko Nakamura	Audit & Supervisory Board Member (Outside) (current)

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