

**FOR IMMEDIATE RELEASE**

April 30, 2020

Company Name: **Leopalace21 Corporation**  
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**Notice Concerning Postponing the Announcement of Financial Results  
for the Fiscal Year Ended March 2020**

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announces, based on a resolution of the Board of Directors meeting held on April 30, 2020, that the company has decided on postponing the announcement of the financial results for the fiscal year ended March 2020, which was scheduled for May 13, 2020.

1. Reason for postponement

In many countries the administrative authorities order staying at home to prevent the spread of infection with novel coronavirus. Such measures have caused the delays for the companies' financial operations for book closing and auditors' belated auditing services.

It takes longer time than anticipated for the Company to complete the financial closing process as the Company should be careful enough to secure safety for own employees and for the auditing staffs who are engage in the auditing services. Consequently, the announcement of financial results, which was scheduled for May 13, 2020, has to be postponed.

2. New announcement date

The Company has not decided on the new announcement date for the financial results at this point in time, and will notify it as soon as it is fixed.

We apologize for the inconvenience of the shareholders, investors, and all other parties concerned. We kindly ask for all the parties' understanding in the current situation.

End