

FOR IMMEDIATE RELEASE

January 24, 2020

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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Notice Concerning the Extraordinary General Meeting of Shareholders

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that it is opposed to the demand to call an extraordinary general meeting of shareholders which it received from two of its shareholders on December 27, 2019. However, after taking various circumstances into consideration, the Company announces that it intends to start discussing holding an extraordinary general meeting of shareholders, and will make its final decision at the Board of Directors meeting planned to be held on January 27.

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