

January 15, 2020

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
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**Notice Concerning Shareholders' Petition for Permission to Call
an Extraordinary General Meeting of Shareholders**

Particulars

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") received on December 27, 2019, a demand in writing to call an extraordinary general meeting of shareholders from two of the Company's shareholders; the Company announces that on January 15, 2020, the Company received service of a written petition concerning petition for permission to call a general meeting of shareholders of the Company (the "Petition") filed by two of the Company's shareholders as described in the following (the "Petitioning Shareholders") from the Tokyo District Court.

Reno, Inc. Hironao Fukushima, President & CEO
S Grant Corporation Tatsuya Ikeda, President & CEO

The object of the Petition is to request that the court grant permission for the Petitioning Shareholders to call a general meeting of shareholders for the purpose of resolving the removal of ten directors (Bunya Miyao, Shigeru Ashida, Katsuhiko Nanameki, Seishi Okamoto, Mayumi Hayashima, Tadashi Kodama, Tetsuji Taya, Yoshiko Sasao, Yoshitaka Murakami, and Hisafumi Koga) and the appointment of three directors (Candidates: Masahiro Ohmura, Hironao Fukushima, and Fuminori Nakashima).

We will promptly announce if any event to be disclosed occurs hereafter.

With regard to the demand for calling an extraordinary general meeting of shareholders by the Petitioning Shareholders, please refer to "Notice Concerning Shareholders' Demand for Calling an Extraordinary General Meeting of Shareholders" dated December 27, 2019.

END