

FOR IMMEDIATE RELEASE

January 9, 2020

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Kiyoshi Arai, Executive Officer
Tel: +81-50-2016-2907
E-mail: ir@leopalace21.com

Notice Concerning Change in the Responsibilities of an Executive Officer

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") announces the following change in the responsibilities of an executive officer.

1. Change in responsibilities of an Executive Officer

Effective January 9, 2020, following Executive Officer's responsibilities changed.

Name	New Title	Former Title
Takato Maruyama	Executive Officer and General Manager, Hotels & Resort Business Division concurrently Department Manager, Resort Business Sales Department	Executive Officer and General Manager, Hotels & Resort Business Division

END