

PRESS RELEASE

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Notice Concerning “Progress Report of All-building Investigations and Notice Concerning Newly Confirmed Construction Defects” Announced on February 7, 2019

Leopalace21 Corporation (the “Company”) announced that the maximum number of newly identified buildings in the press release titled “Progress Report of All-building Investigations and Notice Concerning Newly Confirmed Construction Defects”, released on February 7, 2019, has been changed as a result of an in-house survey.

The number of newly identified buildings (*changed numbers are underlined)

Former

Building type	Number of constructed buildings	Number of buildings with defects in parting walls	Number of buildings with defects in exterior walls	Number of buildings with defects in ceiling	Total (excluding overlap)
Gold Residence (GR)	1,660	<u>546</u>	<u>546</u>	<u>641</u>	<u>945</u>
New Gold Residence (NGR)	679	225	326	—	326
Villa Alta (AGR)	153	—	<u>53</u>	—	<u>53</u>
Total	2,492	<u>771</u>	<u>925</u>	<u>641</u>	<u>1,324</u>

New

Building type	Number of constructed buildings	Number of buildings with defects in parting walls	Number of buildings with defects in exterior walls	Number of buildings with defects in ceiling	Total (excluding overlap)
Gold Residence (GR)	1,660	<u>563</u>	<u>563</u>	<u>627</u>	<u>941</u>
New Gold Residence (NGR)	679	225	326	—	326
Villa Alta (AGR)	153	—	<u>52</u>	—	<u>52</u>
Total	2,492	<u>788</u>	<u>941</u>	<u>627</u>	<u>1,319</u>

Increase or decrease caused by the change

Building type	Number of constructed buildings	Number of buildings with defects in parting walls	Number of buildings with defects in exterior walls	Number of buildings with defects in ceiling	Total (excluding overlap)
Gold Residence (GR)	—	<u>17</u>	<u>17</u>	<u>-14</u>	<u>-4</u>
New Gold Residence (NGR)	—	—	—	—	—
Villa Alta (AGR)	—	—	<u>-1</u>	—	<u>-1</u>
Total	—	<u>17</u>	<u>16</u>	<u>-14</u>	<u>-5</u>