

PRESS RELEASE

June 10, 2019

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Notice of Request for Additional Investigation to External Investigation Committee

Leopalace21 Corporation announces that we have decided today to request the external investigation committee, established on February 27, 2019, to investigate the causes of the construction defects in parting walls of properties designed by Leopalace21 and constructed by other companies, and the construction defects in parting walls released on May 29, 2019, and to formulate measures to prevent recurrence.

We will fully cooperate with the investigation by the external investigation committee.

We sincerely apologize to our tenants, owners, shareholders, business partners, and all other stakeholders for their serious concerns and inconvenience.