

Company Name: **Leopalace21 Corporation**  
Representative: Bunya Miyao, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Notice Concerning Appointments and Changes to Directors and Executive Officers**

Leopalace21 Corporation (the “Company”) announces the following appointments and changes to Directors and Executive Officers.

\*GM: General Manager

\*HQ: Headquarters

**1. Newly appointed Executive Officers as of June 1, 2019**

Managing Executive Officer	Seishi Okamoto	GM of Management Planning HQ (current position: Director of SMBC Servicer Co., Ltd.)
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\*Mr. Seishi Okamoto is scheduled to retire from Director of SMBC Servicer Co., Ltd. on May 31, 2019

**2. Promotions of Executive Officers as of June 1, 2019**

Managing Executive Officer	Shigeru Ashida	Chief of Emergency HQ for Construction Defects
Managing Executive Officer	Yasushi Mizuno	GM of Construction Subcontracting Business Division
Managing Executive Officer	Tatsuya Sasaki	GM of Leasing Business Division
Managing Executive Officer	Katsuhiko Nanameki	GM of Management HQ

**3. Demotions and dismissals of Executive Officers as of June 1, 2019**

Demotion to Executive Officer	Hiroshi Takeda	
Dismissed from Executive Officer	Kazunori Tanimoto	(GM of Construction Management Technology Dept)
Dismissed from Executive Officer	Minoru Wada	(GM of Emergency HQ for Construction Defects)

#### 4. Changes to responsibilities of Directors and Officers as of June 1, 2019

New title	Name	Former title
President and CEO GM of Business Operation HQ	Bunya Miyao	President and CEO
Director Senior Vice President	Tadahiro Miyama	Director Senior Vice President GM of Business Operation HQ
Director Senior Executive Officer GM of International Business Division	Yuzuru Sekiya	Director Senior Executive Officer GM of Management Planning HQ
Director Senior Executive Officer	Kazuto Tajiri	Director Senior Executive Officer GM of Compliance Management HQ (CLO: Chief Legal Officer) GM of Management HQ (incumbent)
Director Managing Executive Officer	Hiroyuki Harada	Director Managing Executive Officer Representative in charge of General Affairs and Human Resources
Director Managing Executive Officer	Hiroimi Ito	Director Managing Executive Officer Representative in charge of Information System and Financial Accounting
Director Executive Officer	Hiroshi Takeda	Director Senior Executive Officer GM of Construction Subcontracting Business Division
Senior Executive Officer	Satoshi Abe	Senior Executive Officer Representative in charge of Corporate Business Planning GM of International Business Division
Senior Executive Officer Deputy GM of Business Operation HQ	Motoyoshi Oishi	Senior Executive Officer GM of Leasing Business Division

<p>Managing Executive Officer Deputy GM of Construction Subcontracting Business Division GM of Construction Dept (incumbent) GM of Product Technology Division (incumbent)</p>	<p>Naomichi Mochida</p>	<p>Managing Executive Officer Deputy GM of Construction Subcontracting Business Division GM of Construction Planning Dept (incumbent)</p>
<p>Managing Executive Officer Chief of Emergency HQ for Construction Defects</p>	<p>Shigeru Ashida</p>	<p>Executive Officer GM of Business Planning Dept</p>
<p>Managing Executive Officer GM of Construction Subcontracting Business Division GM of Construction Sales Dept (incumbent)</p>	<p>Yasushi Mizuno</p>	<p>Executive Officer Deputy GM of Construction Subcontracting Business Division GM of Construction Sales Dept (incumbent)</p>
<p>Managing Executive Officer GM of Leasing Business Division GM of Leasing Solution Dept (incumbent)</p>	<p>Tatsuya Sasaki</p>	<p>Executive Officer Deputy GM of Leasing Business Division GM of Leasing Solution Dept (incumbent)</p>
<p>Managing Executive Officer GM of Management HQ</p>	<p>Katsuhiko Nanameki</p>	<p>Executive Officer GM of Financial Accounting Dept</p>
<p>Executive Officer Deputy GM of Management Planning HQ GM of Management Planning Dept (incumbent)</p>	<p>Kiyoshi Arai</p>	<p>Executive Officer GM of Management Planning Dept</p>
<p>Executive Officer GM of Compliance Management HQ (CLO: Chief Legal Officer)</p>	<p>Mayumi Hayashima</p>	<p>Executive Officer GM of Corporate Business Planning Dept</p>
<p>Executive Officer Representative in charge of Human Resources and General Affairs</p>	<p>Tatsushi Ishikura</p>	<p>Executive Officer GM of Human Resources Dept</p>