

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
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Notice Concerning Appointment of Directors

Leopalace21 Corporation (the “Company”) announces the following appointment of Directors, resolved at the Board of Directors meeting held today on May 29, 2019. Appointments will become formal after approval at the 46th Annual General Meeting of Shareholders on June 27, 2019.

1. Election and appointment of 10 Directors

The term of current Directors will expire at the conclusion of the 46th Annual General Meeting of Shareholders to be held on June 27, 2019, and the following 10 Directors are requested to be appointed.

Candidates for directors

Director	Mr. Bunya Miyao	(current Director and Managing Executive Officer)
Director	Mr. Shigeru Ashida	(current Executive Officer)
Director	Mr. Katsuhiko Nanameki	(current Executive Officer)
Director	Ms. Mayumi Hayashima	(current Executive Officer)
Director	Mr. Seishi Okamoto	(newly appointed)
Director	Mr. Tadashi Kodama	(current Director)
Director	Mr. Tetsuji Taya	(current Director)
Director	Ms. Yoshiko Sasao	(current Director)
Director	Mr. Hisafumi Koga	(newly appointed)
Director	Mr. Yoshitaka Murakami	(newly appointed)

Mr. Bunya Miyao is scheduled to become President and CEO on May 30, 2019.

Mr. Tadashi Kodama, Mr. Tetsuji Taya, Ms. Yoshiko Sasao, Mr. Hisafumi Koga, and Mr. Yoshitaka Murakami will serve as Outside Directors.

Candidate for Audit & Supervisory Board Member

Mr. Takao Yuhara (current Audit & Supervisory Board Member)

Mr. Takao Yuhara is scheduled to be appointed as an Outside Audit & Supervisory Board Member. The above proposal for the appointment of Audit & Supervisory Board Members has been approved by the Audit & Supervisory Board.

Career summary

*GM: General Manager

Mr. Shigeru Ashida

April 1988 Joined Leopalace21
May 2012 GM of Business Planning Dept. (current)
April 2014 Executive Officer (current)

Mr. Katsuhiko Nanameki

April 1984 Joined Kyowa Bank (now Resona Bank, Limited)
April 2013 Joined Leopalace21, GM of Finance & Accounting Dept.
April 2016 Executive Officer (current)

Ms. Mayumi Hayashima

April 1996 Joined Leopalace21
July 2010 GM of Leasing Corporate Sales Division, Eastern Japan Sec. 2
April 2014 GM of Corporate Business Promotion Dept. (current)
April 2018 Executive Officer (to present)

Mr. Seishi Okamoto

April 1986 Joined Sumitomo Bank, Limited (now Sumitomo Mitsui Banking Corporation)
April 2014 GM of Retail Credit Dept.
June 2018 Joined SMBC Servicer Co., Ltd. (to present)

Mr. Hisafumi Koga

April 1971 Joined Kyodo News
June 2007 Managing Director, GM of Corporate Planning Division and President's Office
June 2010 Senior Managing Director, Kyodo News KK
June 2011 President and Representative Director
June 2014 Advisor (full-time)
March 2016 Chairman, Kyodo Public Relations Co., Ltd. (current)

Mr. Yoshitaka Murakami

April 1972 Joined Ministry of Finance
June 2003 Deputy GM of the National Tax Agency
October 2005 Senior Managing Director, East Nippon Expressway Co., Ltd.
June 2011 Audit & Supervisory Board Member, Credit Saison Co., Ltd. (current)

2. Retiring directors

The following current directors are scheduled to retire upon expiration of their term of office at the conclusion of the 46th Annual General Meeting of Shareholders to be held on June 27, 2019.

Director	Mr. Eisei Miyama	(current Director)
Director	Mr. Tadahiro Miyama	(current Director and Senior Vice President)
Director	Mr. Yuzuru Sekiya	(current Director and Senior Executive Officer)
Director	Mr. Hiroshi Takeda	(current Director and Senior Executive Officer)
Director	Mr. Kazuto Tajiri	(current Director and Senior Executive Officer)
Director	Mr. Hiroyuki Harada	(current Director and Managing Executive Officer)
Director	Mr. Hiromi Ito	(current Director and Managing Executive Officer)

Mr. Eisei Miyama and Mr. Tadahiro Miyama will serve as part-time advisors and special advisors, respectively, to deal with our business partners, including apartment owners, after retiring from the Board of Directors.

Mr. Yuzuru Sekiya and Mr. Hiroshi Takeda are scheduled to work in executive divisions after retiring from the Board of Directors.

Mr. Hiroyuki Harada will continue to serve as President and Representative Director of Plaza Leasing Management Guarantee Co., Ltd., our affiliate, after retiring from the Board of Directors.