

Operation Commencement of Leopalace21 Serviced Apartment in Vietnam

Leopalace21 Corporation (Head office: Nakano, Tokyo; President and CEO: Eisei Miyama) will start operation of its second serviced apartment, “XUAN HOA” (ten stories high with 56 rooms), in Hanoi, Vietnam, following its first property opened in October 2015 in Thailand.

Leopalace21 will be the first* foreign company to obtain a real estate lease license and operate a serviced apartment in Vietnam, after the Law on Real Estate Business has come into effect in July 2015. (*according to company research)



Living room of serviced apartment

Leopalace21 has concentrated efforts to expand business operations overseas, due to a growing number of Japanese companies advancing into Southeast Asia. In addition to offices in China and South Korea which have been opened in the past, Thailand and Vietnam subsidiaries were established in December 2013, along with offices in Cambodia, Myanmar, the Philippines, Indonesia, and Singapore, adding to a total of 16 overseas offices. These overseas offices provide real estate brokerage services to Japanese companies expanding abroad, as well as promote and introduce Japanese apartments to foreign students and workers coming to Japan.

Hanoi is located in northern Vietnam, and is said to be a center of politics and culture. The area in which the serviced apartment “XUAN HOA” is located has many Japanese restaurants and stores, as well as the Japanese embassy, and access to the airport and commute is convenient. All 56 rooms are furnished with appliances, with services such as 24-hour security, room cleaning, laundry services, breakfast services, Wi-Fi, etc., and occupants have access to a mini-mart, with a restaurant, fitness gym and a golf practice range under construction.



Exterior



Reception



Golf practice range (image)

Overview of the serviced apartment in Hanoi, Vietnam

Name	XUAN HOA
Address	226 Buo Street, Ngoc Khanh Ward, Ba Dinh District, Hanoi, Vietnam
Rooms	56 rooms
Facilities	Mini-mart
Under construction	Restaurant, fitness gym, golf practice range



Construction of serviced apartment in Cambodia

Currently, Leoplace21 is constructing a 14-story serviced apartment in Cambodia. Construction started in April 2015, and operation commencement is planned in 2017. Presently, construction on the seventh floor has started.

Similar to properties in Sriracha, Thailand and Hanoi, Vietnam, this service apartment in Cambodia is targeting Japanese company employees, and is planned to be 14 stories high with 53 rooms, including 1, 2 and 3 bedroom types.



Serviced apartment in Cambodia under construction

Serviced apartments and serviced offices of Leoplace21

Type	Place	Operation start	No. of rooms
Serviced apartments	Sriracha, Thailand	October 2015	8 stories, 72 rooms
	Hanoi, Vietnam	August 2016	10 stories and 1 basement, 56 rooms
	Phnom Penh, Cambodia	2017 (planned)	14 stories and 1 basement, 53 rooms
Serviced offices	Makati, Philippines	November 2015	44 rooms
	Yangon, Myanmar	April 2016	17 rooms

Since the establishment of the Seoul (South Korea) office in April 2002, Leoplace21 has offered “inbound” services of introducing Japanese apartments to foreign students. In the future, we will strengthen the functions of overseas offices and offer comprehensive “outbound” services concerning residences and lifestyles towards Japanese companies advancing overseas.

Leoplace21 International Business: <http://www.leoplace21.co.jp/global/en/>

Contact: Leoplace21 Corporation
PR and IR Group
TEL: +81-3-5350-0216