

FOR IMMEDIATE RELEASE

May 13, 2016

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
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Matters to be Resolved at the Ordinary General Meeting of Shareholders

Leopalace21 Corporation (“the Company”) announces the following matters to be resolved at the 43rd Ordinary General Meeting of Shareholders scheduled on June 29, 2016.

Dividend of surplus

	Dividend for FY ended March 31, 2016	Most recent dividend forecast (announced on November 6, 2015)	Dividend for FY ended March 31, 2015
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	10.00 yen	10.00 yen	0.00 yen
Total amount of dividends	2,628 million yen	—	—
Effective date	June 30, 2016	—	—
Source of dividends	Retained earnings	—	—

Distribution of profit to shareholders is one of the most important management issues for the Company. Considering recent earning results announced today, the Company has decided to pay a term-end dividend of 10 yen per share, as announced in its most recent dividend forecast.

For the fiscal year ending March 31, 2017 and beyond, the Company will set a medium-term dividend payout ratio goal of 30% (in respect to consolidated net income) that is linked to earning results, in addition to maintaining a stable dividend.

Appointment of Directors and Auditors

1. Re-election and reappointment of Directors

Mr. Eisei Miyama	President and CEO
Mr. Tadahiro Miyama	Director, Senior Vice President
Mr. Yuzuru Sekiya	Director, Senior Executive Officer
Mr. Hiroshi Takeda	Director, Senior Executive Officer
Mr. Kazuto Tajiri	Director, Senior Executive Officer
Mr. Yoshikazu Miike	Director, Managing Executive Officer
Mr. Hiroyuki Harada	Director, Managing Executive Officer
Mr. Tetsuji Taya	Outside Director
Ms. Yoshiko Sasao	Outside Director

*Mr. Taya and Ms. Sasao serves as an Outside Director and an Independent Officer

2. Newly election and appointment of Directors

Mr. Bunya Miyao	Executive Officer
Mr. Tadashi Kodama	Former Vice Chairman of the Board of Directors of Aioi Nissay Dowa Insurance Co., Ltd

*Mr. Kodama will serve as an Outside Director and an Independent Officer

3. Re-election and reappointment of Auditor

Mr. Masahiko Nakamura

*Mr. Nakamura will serve as an Outside Auditor and an Independent Officer

*The Auditors Board has given its consent to this agenda.

4. Newly election and appointment of Auditor

Mr. Atsunori Nasu

*The Auditors Board has given its consent to this agenda.

END