

Operation of Leopalace21's First Service Apartment Started in Thailand

Leopalace21 Corporation (Head office: Nakano, Tokyo; President and CEO: Eisei Miyama) will enter the service apartment operation business in Southeast Asia. Operation of "STELLAR Residence," an eighth-story service apartment with 72 rooms located in Sriracha, Thailand, will start on October 6.

Leopalace21 has concentrated efforts to expand business operations overseas, due to a growing number of Japanese companies advancing into Southeast Asia. In addition to offices in China and South Korea which have been opened in the past, Thailand and Vietnam subsidiaries were established in December 2013, along with offices in Cambodia, Myanmar, and the Philippines, adding to a total of 13 overseas offices. These overseas offices provide real estate brokerage services to Japanese companies expanding abroad, as well as promote and introduce Japanese apartments to foreign students and workers coming to Japan.

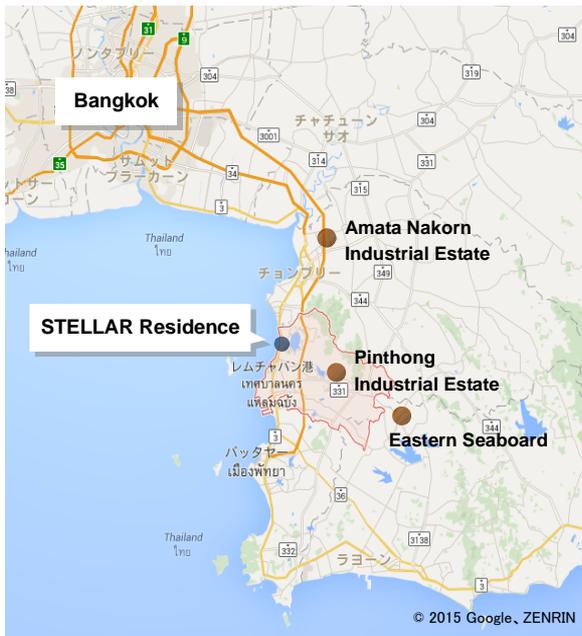


Exterior of "STELLAR Residence"

"STELLAR Residence" is located in Sriracha, Thailand, which is roughly 120 kilometers from Bangkok and is surrounded by several industrial districts, with many Japanese company employees residing. Along with the commencement of the service apartment's operation, Leopalace21 will open the Sriracha branch, its 14th overseas office. The branch will introduce offices and leased housing in the Sriracha region to Japanese companies.

Overview of the service apartment in Sriracha, Thailand

Name	STELLAR Residence
Address	9/15 Jermjompol Road, Sriracha, Chonburi 20110, Thailand
No. of rooms	72 room Studio 21 rooms 1 bedroom 44 rooms 2 bedrooms 7 room
Building age	3 years (construction completed on May 1, 2012)
Facilities	Reception, pool, exercise room, Jacuzzi, sauna, CCTV, 2 elevators, parking (60 cars)



Reception



Bedroom



Living room

Launched service apartment business in Cambodia

Leopalace21 has started construction of a service apartment in Cambodia in April 2015. It is currently in the stage of shoring and underpinning, and operation commencement is planned in 2017. Similar to the “STELLAR Residence,” this service apartment in Cambodia is targeting Japanese company employees, and is planned to be 13 stories high with 48 rooms, including 2 and 1 bedroom types.

Since the establishment of the Seoul (South Korea) office in April 2002, Leopalace21 has offered “inbound” services of introducing Japanese apartments to foreign students. In the future, we will strengthen the functions of overseas offices and offer comprehensive “outbound” services concerning residences and lifestyles towards Japanese companies advancing overseas.

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