

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
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Notice Concerning Reassignments of Directors and Executive Officers

Leopalace21 Corporation (“the Company”) announces the following reassignments of directors and executive officers. The Company will continue to implement a four-headquarter system comprised of the Marketing and Sales Headquarters, Corporate Business Promotion Headquarters, Management Planning Headquarters, and Management Headquarters. Along with the auditing department and work-life balance promotion office placed outside these headquarters, the Company will promote its corporate philosophy of “Creating New Value.”

1. Additional appointment as of April 1, 2015

Executive Officer	Shu Ikeda	General Manager of the Corporate Sales Department, Leasing Business Division
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2. Promotion as of April 1, 2015

Managing Executive Officer	Fujio Sato	General Manager of the Elderly Care Business Division
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3. Retirements as of March 31, 2015

Director, Managing Executive Officer	Koh Kimura	Formerly, Deputy General Manager of the Corporate Business Promotion Headquarters
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Senior Executive Officer	Yousuke Kitagawa	Formerly, General Manager of the Elderly Care Business Division *Will remain as representative director of Azu Life Care (a subsidiary)
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4. Newly appointed director scheduled on June 2015

Senior Executive Officer	Hiroshi Takeda	General Manager of the Leasing Business Division
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*Appointment of Hiroshi Takeda will become formal after approval at the General Shareholders' Meeting scheduled on June 2015