



FOR IMMEDIATE RELEASE

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Notice Concerning Effects from the Tohoku–Pacific Ocean Earthquake

Leopalace21 Corporation (“the Company”) would like to express our deepest sympathies to the victims of the earthquake and tsunami that struck the Tohoku region on March 11, 2011.

Immediately following the earthquake Leopalace21 established a Disaster Response Headquarters in our head office building. We also set up a local response headquarters in the Hotel Leopalace Sendai in order to confirm the safety of owners, residents and Company employees, and are undertaking efforts to make a detailed assessment of the damage to apartments under management and construction sites.

The current status and other information on damage suffered by the Leopalace21 Group are as follows.

1. Safety Confirmations and Damage Assessment

(1) Safety confirmations

Leopalace21 is working assiduously to confirm the safety of owners and residents. The safety of all Company employees has been confirmed.

(2) Damage to apartments under management and construction sites

Leopalace21 is currently in the processes of ascertaining the current status of the apartments it manages, and those projects under construction.

(3) Damage to Company offices and facilities, and to franchise outlets (Leopalace Partners)

There has been no major damage to Company offices or business facilities in the Tohoku and Kanto regions, or to franchise outlets (Leopalace Partners). However, there are certain localities where electricity, communications and other lifelines have yet to be fully restored.

2. Impact on Business Results

Leopalace21 is currently assessing the impact on group business results as a result of the disaster, and will promptly make an announcement if we anticipate a significant impact on earnings.

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