

Company Name: **Leopalace21 Corporation**  
 Representative: Bunya Miyao, President and CEO  
 Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Notice Concerning Members of Board of Directors and Audit & Supervisory Board**

Pursuant to a meeting of the Board of Directors held on May 14, 2021, Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that the Company decided on the following candidates to be proposed for approval at the 48th Ordinary General Shareholders’ Meeting scheduled for June 29, 2021.

1. Eight candidates as Members of the Board of Directors to be submitted to the 48th Ordinary General Shareholders’ Meeting

Since the terms of office of the current Directors expire at the end of the 48th Ordinary General Shareholders’ Meeting scheduled for June 29, 2021, we plan to request the election of the following eight candidates as Members of the Board of Directors.

Candidates

Director	Bunya Miyao	To be re-elected	Representative Director, President and CEO (current)
Director	Shigeru Ashida	Ditto	Director, Managing Executive Officer (current)
Director	Mayumi Hayashima	Ditto	Director, Executive Officer (current)
Director	Kazuyasu Fujita	Ditto	Director (current)
Director	Yutaka Nakamura	Ditto	Director (current)
Director	Akira Watanabe	Ditto	Director (current)
Director	Akio Yamashita	To be newly elected	
Director	Jin Ryu	To be newly elected	

Mayumi Hayashima got married and decided to continue her maiden name despite her new official surname of Tsuboi.

Kazuyasu Fujita, Yutaka Nakamura, Akira Watanabe, Akio Yamashita, and Jin Ryu are candidates for Outside Directors.

(Candidate to be newly elected)

Akio Yamashita’s brief biography

April	1984	Joined the Japan Development Bank (now Development Bank of Japan Inc.)
January	2006	Joined Morgan Stanley Securities Co., Ltd.
June	2008	Joined Fortress Investment Group LLC, Managing Director (current)
March	2013	Representative in Japan of Fortress Investment Group LLC (current)

(Candidate to be newly elected)

Jin Ryu's brief biography

April	2010	Joined Morgan Stanley MUFG Securities Co., Ltd.
April	2011	Joined RBS Securities Japan Ltd.
May	2012	Joined Fortress Investment Group LLC
December	2020	Managing Director, Fortress Investment Group LLC (current)

2. Candidate as Audit & Supervisory Board Members to be submitted to the 48th Ordinary General Shareholders' Meeting

Candidate

Audit & Supervisory Board Member	Jiro Yoshino	To be re-elected	Audit & Supervisory Board Member (current)
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Jiro Yoshino is scheduled to be reappointed as an Outside Audit & Supervisory Board Member. The above proposal for the election of Audit & Supervisory Board Members has been approved by the Audit & Supervisory Board.

3. Candidate as a Substitute Audit & Supervisory Board Member to be submitted to the 48th Ordinary General Shareholders' Meeting

In preparation for the event where there is a shortage of the number of Audit & Supervisory Member as stipulated in the laws and regulations, we plan to request the election of a Substitute Audit & Supervisory Board Member.

Candidate

Substitute Audit & Supervisory Board Member	Nobuo Kawasaki	To be re-elected	Substitute Audit & Supervisory Board Member (current)
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4. Retiring Directors

The following Directors are scheduled to resign upon expiration of their terms of office at the end of the 48th Ordinary General Shareholders' Meeting scheduled for June 29, 2021.

Director	Tadashi Kodama	Outside Director (current)
Director	Tetsuji Taya	Outside Director (current)
Director	Hisafumi Koga	Outside Director (current)

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