

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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**Notice Concerning Changes in Organizational Structure, Executive Officers,
and Representative Directors of Subsidiaries**

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) announces the following changes in the organizational structure; appointments, resignations and changes in responsibilities of executive officers; and appointments of representative directors of subsidiaries.

1. Organizational structure as of May 1, 2021

The Company structure for business execution will be revised, and comprised of four headquarters; “Business Operation Headquarters,” “Corporate Management Headquarters,” “Compliance Promotion Headquarters,” and “Construction Defects Response Headquarters,” whereas the Auditing Department is independent from these headquarters.

The previous Corporate Planning Headquarters and Management Headquarters will be merged into Corporate Management Headquarters.

The previous Emergency Headquarters for Construction Defects was made to run an emergency project and will be renamed Construction Defects Response Headquarters to become a part of the business execution structure.

The details of each headquarters are as follows.

- Business Operation Headquarters

The Business Operation Headquarters will consist of four components, Leasing Business Division, Wealth Management Department, Construction Engineering Management Department, and Elderly Care Business Division.

Property Management Department will be established In Leasing Business Division by integrating the functions of Center Sales Department, Global Business Promotion Department and Leasing Services Administration Department.

Leasing Sales Promotion Department and Leasing Administration Department will be separated from direct supervision of the General Manager and repositioned to hold responsibilities of planning and administration respectively.

Corporate Sales Planning Department will be responsible for planning function for the corporate customers serviced by Corporate Sales Management Department.

Wealth Management Department will be under the direct control of the Business Operation Headquarters.

- Corporate Management Headquarters

The Corporate Management Headquarters will consist of four departments, Corporate Planning Department, Human Resources and General Affairs Department, Information Systems Department and Financial Accounting Department.

Corporate Communications Department will be integrated to Corporate Planning Department.

General Affairs Department and Human Resources Department will be merged into Human Resources and General Affairs Department.

- Compliance Promotion Headquarters

The Compliance Promotion Headquarters will consist of the Compliance Promotion Department.

- Construction Defects Response Headquarters

The Construction Defects Response Headquarters will consist of East Japan Construction Defects Response Department, West Japan Construction Defects Response Department, and Construction Defects Response Management Department.

2. Appointments and Resignations as Executive Officers and Changes in Responsibilities of Directors and Executive Officers

a) Appointments as Executive Officers

Keiji Katsumata, Senior Department Manager, Leasing Sales Promotion Department in Leasing Business Division, will be appointed as Executive Officer as of May 1, 2021.

Shinji Takekura, Senior Department Manager, Corporate Planning Department in Corporate Planning Headquarters, will be appointed as Executive Officer as of May 1, 2021.

Hiroyuki Hirasaka, Deputy Chief of the Emergency Headquarters for Construction Defects, will be appointed as Executive Officer as of May 1, 2021.

b) Resignations as Executive Officers

Seiji Shinozaki will resign as Executive Officer on April 30, 2021 and will be transferred to ASUKA SSI, a Company's subsidiary, on May 1, 2021.

Yoshiyuki Ichikawa will resign as Executive Officer on April 30, 2021 and will be transferred to Plaza Guarantee Co., Ltd., a Company's subsidiary, on May 1, 2021.

c) Changes in Responsibilities of Directors and Executive Officers as of May 1, 2021

Name	New Title	Former Title
Shigeru Ashida	Director, Managing Executive Officer	Director, Managing Executive Officer
	Chief of the Corporate Management Headquarters	Chief of the Corporate Planning Headquarters
	Chief of the Construction Defects Response Headquarters (concurrent)	Chief of the Emergency Headquarters for Construction Defects (concurrent)
Mayumi Hayashima	Director, Executive Officer	Director, Executive Officer
	Chief of the Compliance Promotion Headquarters and CLO	Chief of the Management Headquarters
	Deputy Chief of the Corporate Management Headquarters (concurrent)	Chief of the Compliance Promotion Headquarters and CLO (concurrent)

Name	New Title	Former Title
	Managing Executive Officer	
Tatsuya Sasaki	General Manager, Leasing Business Division Senior Department Manager, Tokyo Metropolitan First Property Management Department (concurrent)	Managing Executive Officer General Manager, Leasing Business Division
Yasushi Mizuno	Managing Executive Officer Head of Wealth Management Department	Managing Executive Officer Deputy General Manager, Leasing Business Division Head of Wealth Management Department, Leasing Business Division (concurrent)
Takato Maruyama	Executive Officer Senior Department Manager, Leasing Administration Department, Leasing Business Division	Executive Officer General Manager, Hotels & Resort Business Division General Manager, International Business Division (concurrent)
Keiji Katsumata	Executive Officer Senior Department Manager, Sales Promotion Department in Leasing Business Division Senior Department Manager, Leasing Sales Promotion Department (concurrent)	Senior Department Manager, Leasing Sales Promotion Department, Leasing Business Division
Hiroyuki Hirasaka	Executive Officer Deputy Chief of the Construction Defects Response Headquarters	Deputy Chief of the Emergency Headquarters for Construction Defects Deputy Department Manager, Construction Engineering Management Department (concurrent)

3. Appointments of Representative Directors of Subsidiaries as of May 1, 2021

Name	Name of Subsidiary
Yoshitaka Ueno	Representative Director, Leopalace Leasing Corporation
Yoshiyuki Ichikawa	Representative Director, Plaza Guarantee CO., LTD.

END