

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
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**Notice Concerning Change in Organizational Structure,
Directors and Executive Officers, and Representative Directors of Subsidiaries**

Leopalace21 Corporation (“the Company”) announces the following changes in organization structure, directors and executive officers, and representative directors of subsidiaries.

1. Organizational structure as of April 1, 2019

Our structure for business executions will be revised, and will be comprised of four headquarters; “Business Operation Headquarters,” “Management Planning Headquarters,” “Management Headquarters,” and “Compliance Management Headquarters,” and the Auditing Department which is independent from these headquarters.

The Compliance Management Headquarters will be revised as a headquarter to strengthen our compliance and risk management system. Also, the former Marketing and Sales Headquarters and Corporate Business Promotion Headquarters will be integrated as the Business Operation Headquarters.

Details of each headquarters are as follows.

-Business Operation Headquarters

Leasing Business Division, Construction Subcontracting Business Division, Elderly Care Business Division, Hotels & Resort Business Division, International Business Division, Corporate Business Planning Department, Asset Strategy Department, Product Technology Department

-Management Planning Headquarters

Corporate Communications Department, Business Planning Department, Corporate Planning Department

-Management Headquarters

Human Resources Department, General Affairs Department, Diversity Promotion Office, Healthcare Promotion Office, Financial Accounting Department, Information System Department

-Compliance Management Headquarters

Compliance Management Department

2. Additional appointments of Executive Officers as of April 1, 2019

Executive Officer	Tatsushi Ishikura	General Manager of Human Resources Department, Management Headquarters
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Executive Officer	Takato Maruyama	General Manager of Hotels & Resort Business Division, Business Operation Headquarters
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3. Changes to responsibilities of Directors and Executive Officers as of April 1, 2019

New title	Name	Former title
Director	Tadahiro Miyama	Director
Senior Vice President		Senior Vice President
General Manager of Business Operation Headquarters		General Manager of Marketing and Sales Headquarters
		General Manager of Corporate Business Promotion Headquarters
Director	Hiroshi Takeda	Director
Senior Executive Officer		Senior Executive Officer
General Manager of Construction Subcontracting Business Division		Deputy General Manager of Marketing and Sales Headquarters
		General Manager of Construction Subcontracting Business Division
Director	Kazuto Tajiri	Director
Senior Executive Officer		Senior Executive Officer
General Manager of Compliance Management Headquarters, Chief Legal Officer (CLO)		General Manager of Management Headquarters
General Manager of Management Headquarters		
Director	Hiroyuki Harada	Director
Managing Executive Officer		Managing Executive Officer
Representative in charge of General Affairs and Human Resources		Deputy General Manager of Management Headquarters
		General Manager of Diversity Promotion Office
		General Manager of Healthcare Promotion Office
Director	Hiromi Ito	Director
Managing Executive Officer		Managing Executive Officer
Representative in charge of Information System and Financial Accounting		Deputy General Manager of Management Headquarters
Senior Executive Officer	Satoshi Abe	Senior Executive Officer
Representative in charge of Corporate Business Planning		Deputy General Manager of Corporate Business Planning Headquarters
General Manager of International Business Division		General Manager of International Business Division

4. Changes to representative directors of subsidiaries as of April 1, 2019

Leopalace Trust Co., Ltd.
Representative Director

Yasushi Oike

WING MATE CO., LTD.
Representative Director

Takato Maruyama

ASUKA SSI
Representative Director

Norio Nakae

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