

FOR IMMEDIATE RELEASE

August 24, 2018

Company Name: **Leopalace21 Corporation**
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**Notice Concerning Status and Conclusion of Share Repurchase
(Share repurchase under the provisions of the Article of Incorporation pursuant to
Article 459, Paragraph 1 of the Companies Act of Japan)**

Leopalace21 Corporation (“the Company”) announces the following status of share repurchase under the provisions of the Article of Incorporation pursuant to Article 459, paragraph 1 of the Companies Act of Japan, resolved at the meeting of Board of Directors on May 11, 2018.

The Company also announces that the current purchases conclude the share repurchase resolved at the meeting of Board of Directors on May 11, 2018.

1) Type of shares	Common Stock
2) Number of shares repurchased	3,231,000 shares
3) Total value of shares repurchased	1,877,129,100 yen
4) Period of share repurchase	August 1, 2018 to August 23, 2018

(Reference)

1. Details of the share repurchase resolved at the Board of Directors meeting held on May 11, 2018

1) Type of shares	Common Stock
2) Shares to be repurchased	Up to 8.3 million shares (3.28% of total shares outstanding)
3) Total amount to be paid for repurchase	Up to 8.0 billion yen
4) Period of share repurchase	May 14, 2018 to March 29, 2019
5) Method of repurchase	Purchase on the stock market of TSE

2. Total number of shares repurchased based on the above resolution of the Board of Directors (as of August 23, 2018)

1) Number of shares repurchased	8,300,000 shares
2) Total value of shares repurchased	5,012,350,200 yen

END