

**FOR IMMEDIATE RELEASE**

May 11, 2018

Company Name: **Leopalace21 Corporation**  
Representative: Eisei Miyama, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Matters to be Resolved at the Ordinary General Meeting of Shareholders**

Leopalace21 Corporation (“the Company”) announces the following matters to be resolved at the 45th Ordinary General Meeting of Shareholders scheduled on June 28, 2018.

**Dividend of surplus**

	Dividend for FY ended March 31, 2018	Most recent dividend forecast (announced on May 15, 2017)	Dividend for FY ended March 31, 2017
Record date	March 31, 2018	March 31, 2016	March 31, 2017
Dividend per share	12.00 yen	10.00 yen	12.00 yen
Total amount of dividends	3,025 million yen	—	3,154 million yen
Effective date	June 29, 2018	—	June 30, 2017
Source of dividends	Retained earnings	—	Retained earnings

Distribution of profit to shareholders is one of the most important management issues for the Company. Considering recent earning results announced today, the Company has decided to pay a term-end dividend of 12 yen per share, as announced in its most recent dividend forecast.

For the fiscal year ending March 31, 2019 and beyond, the Company will continue to aim for a total payout ratio of 50% in the mid to long term, as announced in its Medium-term Management Plan, and maintain profit distribution linked to earning results.

**(Reference) Breakdown of annual dividends**

Record date	Dividend per share		
	End of Q2	End of FY	Annual
FY ended March 31, 2018	10.00 yen	12.00 yen	22.00 yen
FY ended March 31, 2017	10.00 yen	12.00 yen	22.00 yen

## **Appointment of Directors**

### 1. Election and appointment of Directors

Mr. Eisei Miyama	President and CEO
Mr. Tadahiro Miyama	Director, Senior Vice President
Mr. Yuzuru Sekiya	Director, Senior Executive Officer
Mr. Hiroshi Takeda	Director, Senior Executive Officer
Mr. Kazuto Tajiri	Director, Senior Executive Officer
Mr. Hiroyuki Harada	Director, Managing Executive Officer
Mr. Bunya Miyao	Director, Managing Executive Officer
Mr. Hiromi Ito	Director, Managing Executive Officer, newly appointed
Mr. Tadashi Kodama	Director
Mr. Tetsuji Taya	Director
Ms. Yoshiko Sasao	Director

\*Mr. Kodama, Mr. Taya, and Ms. Sasao will serve as Outside Directors

### 2. Retirement of Director

Mr. Yoshikazu Miike	Director, Managing Executive Officer
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Mr. Miike is scheduled to retire as Director after the 45th Ordinary General Meeting of Shareholders scheduled on June 28, 2018, due to expiration of term of office. Mr. Miike will continue as Executive Chairman of Life Living Co., Ltd., a subsidiary of the Company.