

FOR IMMEDIATE RELEASE

May 11, 2018

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Bunya Miyao, Director
Tel: +81-3-5350-0216
E-mail: ir@leopalace21.com

Notice Concerning Resolution Regarding Share Repurchase
(Share repurchase under the provisions of the Article of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan)

Leopalace21 Corporation (“the Company”) announces the following resolution at the meeting of Board of Directors on May 11, 2018 regarding the share repurchase under the provisions of the Article of Incorporation pursuant to Article 459, paragraph 1 of the Companies Act of Japan.

1. Purpose of the share repurchase

To enhance shareholder returns and implementing a flexible capital policy corresponds to the changes of the current business environment.

2. Details of the share repurchase

1) Type of shares	Common Stock
2) Total number of shares to be repurchased	Up to 8.3 million shares (3.28% of total shares outstanding)
3) Total amount to be paid for repurchase	Up to 8.0 billion yen
4) Period of share repurchase	May 14 ,2018 to March 29, 2019
5) Method of repurchase	Purchase on the stock market of TSE

(Reference)

Treasury stock holding as of March 31, 2018

Total number of shares outstanding (excluding treasury stock)	252,115,095 shares
Number of shares of treasury stock	567,420 shares