

FOR IMMEDIATE RELEASE

September 28, 2017

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Bunya Miyao, Director
Tel: +81-3-5350-0216
E-mail: ir@leopalace21.com

Notice of Retirement of Treasury Stock

Leopalace21 Corporation (“the Company”) announces the following resolution at the meeting of Board of Directors on September 28, 2017 to retire shares of common stock of the Company pursuant to Article 178 of the Corporate Law of Japan.

- | | |
|-----------------------------------|--|
| 1. Type of shares to be retired | Common stock |
| 2. Number of shares to be retired | 10,761,400 shares
(4.08% of the total number of shares outstanding) |
| 3. Date of retirement | October 31, 2017 |

(Reference)

After the above retirement of shares, total number of shares outstanding: 252,682,515 shares

After the above retirement of shares, total number of treasury stocks: 569,920 shares

END