

**FOR IMMEDIATE RELEASE**

May 15, 2017

Company Name: **Leopalace21 Corporation**  
Representative: Eisei Miyama, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Notice of Retirement of Treasury Stock**

Leopalace21 Corporation (“the Company”) announces the following resolution at the meeting of Board of Directors on May 15, 2017 to retire shares of common stock of the Company pursuant to Article 178 of the Corporate Law of Japan.

- |                                   |   |
|-----------------------------------|---|
| 1. Type of shares to be retired   | Common stock  |
| 2. Number of shares to be retired | 4,000,000 shares<br>(1.50% of the total number of shares outstanding) |
| 3. Date of retirement             | June 15, 2017   |

(Reference)

After the above retirement of shares, total number of shares outstanding: 263,443,915 shares

END