

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
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**Notice Concerning Revision in Organization Structure and
Appointments of Directors and Executive Officers**

Leopalace21 Corporation (“the Company”) announces the following revision in organization structure and appointments of Directors and Executive Officers.

1. Revision in organization structure as of April 1, 2017

The Hotels and Resort Department will be transferred from the Management Planning Headquarters to the Marketing and Sales Headquarters, and the Market Development Department will be newly established inside the Corporate Business Promotion Headquarters.

The Company will continue to implement a four-headquarter system comprised of the Marketing and Sales Headquarters, Corporate Business Promotion Headquarters, Management Planning Headquarters, and Management Headquarters. Along with the auditing department and work-life balance promotion office placed outside these headquarters, the Company will promote its corporate philosophy of “Creating New Value.”

2. Appointments of Executive Officers as of April 1, 2017

Managing Executive Officer	Hiroimi Ito	Deputy General Manager of the Management Headquarters (Current position: Resona Business Service Co., Ltd.)
Executive Officer	Kazunori Tanimoto	Deputy Department Manager of the Construction Subcontracting Department General Manager of Construction, Construction Subcontracting Department (incumbent)
Executive Officer	Minoru Wada	General Manager of Product Technology, Corporate Business Promotion Headquarters
Executive Officer	Yoshiyuki Ichikawa	Deputy Department Manager of the Leasing Department General Manager of Asset Management, Leasing Department (incumbent)
Executive Officer	Hidetoshi Hara	General Manager of Public Relations, Management Planning Headquarters (Current position: KYODO NEWS)

3. Reassignments of Directors and Executive Offices as of April 1, 2017

New Position		Former Position
Director, Senior Executive Officer General Manager of the Management Planning Headquarters	Yuzuru Sekiya	Director, Senior Executive Officer General Manager of the Management Planning Headquarters General Manager of the Hotels and Resort Business Division (incumbent)
Director, Managing Executive Officer President and CEO of WING MATE CO., LTD.	Yoshikazu Miike	Director, Managing Executive Officer Deputy General Manager of the Hotels and Resort Business Division
Executive Officer Senior Director of Morizou Co., Ltd.	Hideki Matsunaga	Executive Officer Deputy Department Manager of the Construction Subcontracting Department

4. Appointment of Representative Director of Subsidiary as of April 1, 2017

President and CEO of Life Living Co., Ltd.	Hideki Suzuki	Promoted from Director of Life Living Co., Ltd.
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