

FOR IMMEDIATE RELEASE

November 8, 2016

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Bunya Miyao, Executive Officer
Tel: +81-3-5350-0216
E-mail: ir@leopalace21.com

Notice Concerning Dividend of Surplus (Interim Dividend)

Leopalace21 Corporation (“the Company”) announces the following dividend of surplus, effective September 30, 2016, resolved at the meeting of its Board of Directors held on November 4, 2016. Dividend per share has not been changed from the announcement made on May 13, 2016, titled “Matters to be Resolved at the Ordinary General Meeting of Shareholders.”

1. Dividend of surplus

	Resolved	Most recent dividend forecast (announced on May 13, 2016)	(Reference) Previous results: FY ended March 31, 2016
Record date	September 30, 2016	Same as left	March 31, 2016
Dividend per share	10.00 yen	Same as left	10.00 yen
Total amount of dividends	2,628 million yen	—	2,628 million yen
Effective date	December 12, 2016	—	June 30, 2016
Source of dividends	Retained earnings	—	Retained earnings

2. Payment process of interim dividend

- Documents concerning interim dividends will be sent to registered addresses of each shareholder on December 9.
- Shareholders who have previously registered accounts for dividend payment will receive payment on December 12.

3. Breakdown of annual dividend

	Dividend per share		
Record date	Interim	Year-end	Total
FY March 2017 plan	—	12.00 yen	22.00 yen
FY March 2017 actual	10.00 yen	—	—
FY March 2016 actual	—	10.00 yen	10.00 yen

END