

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
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Notice Concerning Reassignments of Directors and Executive Officers

Leopalace21 Corporation (“the Company”) announces the following reassignments of directors and executive officers. The Company will continue to implement a four-headquarter system comprised of the Marketing and Sales Headquarters, Corporate Business Promotion Headquarters, Management Planning Headquarters, and Management Headquarters. Along with the auditing department and work-life balance promotion office placed outside these headquarters, the Company will promote its corporate philosophy of “Creating New Value.”

1. Additional appointments as of April 1, 2016

Executive Officer	Tatsuya Sasaki	General Manager of the Leasing Sales and Planning Department, Leasing Business Division
Executive Officer	Katsuhiko Nanameki	General Manager of the Finance and Accounting Department, Management Headquarters

2. Newly appointed director scheduled on June 2016

Executive Officer	Bunya Miyao	General Manager of the Management Planning Department, Management Planning Headquarters
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*Appointment of Bunya Miyao will become formal after approval at the General Shareholders' Meeting scheduled on June 2016.

3. Promotions as of April 1, 2016

Director, Senior Executive Officer	Kazuto Tajiri	General Manager of the Management Headquarters
Director, Managing Executive Officer	Hiroyuki Harada	Deputy General Manager of the Management Headquarters
Senior Executive Officer	Satoshi Abe	Deputy General Manager of the Corporate Business Promotion Headquarters
Managing Executive Officer	Motoyoshi Ohishi	General Manager of the Leasing Management Department, Leasing Business Division