

**FOR IMMEDIATE RELEASE**

January 7, 2016

Company Name: **Leopalace21 Corporation**  
Representative: Eisei Miyama, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
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**Notice Concerning Reassignments of Directors**

Leopalace21 Corporation (“the Company”) announces the following reassignments of directors.

**1. Reassignment as of January 7, 2016**

New Title	Name	Former Title
Director		Director
Senior Executive Officer	Hiroshi Takeda	Senior Executive Officer
General Manager of Leasing Business		General Manager of Leasing Business
Vice General Manager of Construction Business		

END