

**FOR IMMEDIATE RELEASE**

May 11, 2015

Company Name: **Leopalace21 Corporation**  
Representative: Eisei Miyama, President and CEO  
Code Number: 8848 (Tokyo Stock Exchange, First Section)  
Contact: Bunya Miyao, Executive Officer  
Tel: +81-3-5350-0216  
E-mail: [ir@leopalace21.com](mailto:ir@leopalace21.com)

**Notice Concerning Appointment of Directors**

Leopalace21 Corporation (“the Company”) announces the following reassignments and newly assignments of directors. Appointments will become formal after approval at the Ordinary General Meeting of Shareholders on June 26, 2015.

1. Re-election and reappointment of Directors

Mr. Eisei Miyama	President and CEO
Mr. Tadahiro Miyama	Director, Senior Vice President
Mr. Yuzuru Sekiya	Director, Senior Executive Officer
Mr. Kazuto Tajiri	Director, Managing Executive Officer
Mr. Yoshikazu Miike	Director, Managing Executive Officer
Mr. Hiroyuki Harada	Director, Executive Officer
Mr. Tetsuji Taya	Outside Director

\*Mr. Taya serves as an Outside Director and an Independent Officer

2. Newly election and appointment of Directors

Mr. Hiroshi Takeda	Senior Executive Officer, Head of Leasing Division
Ms. Yoshiko Sasao	President of TEPCO-Partners Co., Ltd.

\*Ms. Sasao will serve as an Outside Director and an Independent Officer

3. Newly election and appointment of Auditor

Mr. Takao Yuhara	Outside Auditors of Ricoh Co., Ltd., Kameda Seika Co., Ltd., and mofiria Corporation
------------------	---

\*Mr. Yuhara will serve as an Outside Auditor and an Independent Officer

\*The Auditors Board has given its consent to this agenda.

END