

**FOR IMMEDIATE RELEASE**

December 21, 2010

Company Name: **Leopalace21 Corporation**  
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**Notice Concerning Completion of Payment for  
New Shares Issued through Third-Party Allotment**

Leopalace21 Corporation (the Company) announces that payment procedures were completed today for new shares issued by the Company through a third-party allotment pursuant to a resolution passed by its Board of Directors on November 19, 2010. Details of the transaction are as follows.

**1. Outline of the Issuance of New Shares**

(1) Number of shares:	15,900,000 shares of common stock
(2) Issue price:	116.00 yen per share
(3) Total issue price:	1,844,400,000 yen
(4) Capitalization amount:	58.00 yen per share
(5) Total capitalization amount:	922,200,000 yen
(6) Method of offering or allotment:	Issuance of new shares through third-party allotment
(7) Subscribers and number of shares:	Jyuseikatsu Realty, Corp., 15,900,000 shares
(8) Subscription date:	Monday, December 20, 2010
(9) Payment date:	Tuesday, December 21, 2010

**2. Changes in Total Number of Outstanding Shares and Common Stock Owing to This Capital Increase through Third-Party Share Allotment**

Total number of outstanding shares before capital increase:	159,543,915 shares (Common stock before capital increase: 55,640,668,825 yen)
Increase in number of shares owing to capital increase:	15,900,000 shares (Increase in common stock: 922,200,000 yen)
Total number of outstanding shares after capital increase:	175,443,915 shares (Common stock after capital increase: 56,562,868,825 yen)

\* For details regarding this issuance of new shares through third-party allotment, please refer to the Company's press release dated November 19, 2010, titled "Capital and Business Alliance with JS Group."

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