

February 5, 2010

Company Name: **Leopalace21 Corporation**
Representative: Eisei Miyama, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, First Section)
Contact: Masumi Iwakabe, General Manager
Tel: +81-3-5350-0216
E-mail: ir@leopalace21.com

Notice of Personnel Change for President and Representative Directors

Leopalace21 Corporation (the Company), at a meeting of its Board of Directors on February 5, 2010, decided to make the following personnel changes for its president and representative directors, effective February 5, 2010.

1. Personnel Changes for President and Representative Directors

1.1 Details of Change

<u>New Position</u>	<u>Name</u>	<u>Previous Position</u>
President and CEO	Eisei Miyama	Vice President and Representative Director
General Manager of Sales and Marketing Headquarters		Division Manager of Leasing Business
Advisor	Yoshiteru Kitagawa	President and CEO General Manager of Sales and Marketing Headquarters

1.2 Reasons for the Change

Yoshiteru Kitagawa resigned his position as Director, President and CEO, on February 5, 2010, due to health reasons.

1.3 Name and Profile of New President and CEO

New Position	President and CEO
Name	Eisei Miyama
Place of Birth	Nagasaki Prefecture
Highest Education Completed	Nagasaki Prefectural Iki High School
Date of Birth	November 13, 1957

